



AUDIT COMMITTEE

Meeting to be held on Monday 25th February 2019 at 4.30 pm

Innovation & Collaboration Centre, Room 152

Members:

Val Ellis (Chair)
Sally Skinner (Vice Chair)
Steve Cooper (External Governor)
Alistair McKail (Parent Governor)

In attendance

Paul Riley - Principal
Charles Griggs – Finance Director
Andrea Fallon - Clerk to the Corporation

Internal Auditors – Mazars, Not invited

Financial Statements Auditors – RSM, Not invited

AGENDA

Members are asked to review the College Plan and the papers in the Items for approval and information listed below. Please contact the Clerk in case of any difficulties.

	Welcome and start of the meeting			4.30pm
18-19.152	Declarations of Interest Members are required to declare any interests specific to items on the agenda. The Committee shall decide whether that member should remain in the meeting for the item.	For information	Chair	4.31pm
18-19.153	Apologies for absence Apologies notified in advance of the meeting	For information	Chair	4.33pm
18-19.154	Minutes of the Meeting held on 26th November 2018 The Committee is required to approve the Minutes as an accurate record for signing by the Chair.	For signature	Chair	4.35pm
18-19.155	Matters Arising from the minutes of the meeting held on 26th November 2018 Any matters arising from the minutes that are not covered elsewhere on the agenda.	For consideration	Chair	4.40pm
	Items for Consideration/Approval			

18-19.156	Internal Audit assignment reports, progress updates and satisfaction survey. <i>Initial position and Terms of Reference</i>	For consideration	Charles Griggs	4.45pm
18-19.157	ESFA financial health grade assessment and financial dashboard <i>Supporting Papers</i>	For consideration and recommendation to approve at Corporation	Charles Griggs/ Paul Riley	4.55pm
18-19.158	Review of Performance of the Financial Statements Auditors and establishment of performance indicators for the coming year – 2018/19 <i>Supporting Papers</i>	For consideration and approval	Charles Griggs	5.10pm
18-19.159	Governors Budget <i>Supporting Paper</i>	For consideration	Val Ellis/ Andrea Fallon	5.20pm
	Items for Discussion			
18-19.160	Conference Planning – discussion of feedback received for the event.	For discussion	Clerk	5.25pm
18-19.161	Corporation meeting 4th March 2019 - Items to be taken forwards to the March Corporation meeting to be agreed.	For discussion	Val Ellis	5.30pm
18-19.162	How have we been a critical friend? Have our decisions recognised or influenced any of our 10 College Promises?	For discussion	Val Ellis	5.35pm
	Audit Committee Business Planning			
18-19.163	Any other business Urgent items notified to the Chair or Clerk in advance of the meeting.	For discussion	Chair	5.40pm
18-19.164	Date of the Next Meeting No further meetings of the Audit Committee, subject to completion of merger.	For information	Clerk	5.43pm
	<i>If required, members of SMT to withdraw for Governors and Auditors to deliberate in private</i>			
18-19.165	Governors' and Auditors' Discussion (if Auditor in attendance) An opportunity for governors to meet with auditors (if invited) without SMT presence.		Chair	5.45pm